



# UKG for Financial Services

## Key benefits

- **Assess if an employee would be better off overall** under their agreement / salary or relevant award with BOOT comparison capabilities
  - **Minimise compliance risk** by automatically enforcing adherence to federal, state and industry regulations and corporate policies
  - **Gain real-time visibility** into workforce data for improved decision making
  - **Increase operational efficiencies** by automating and streamlining time-consuming administrative tasks
  - **Increase employee engagement** through mobile access, schedule flexibility, and more
  - **Keep your employees safe** with employee contact tracing, vaccine tracking, and attestation capabilities
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In a heavily regulated industry such as financial services, remaining compliant in all areas of your organisation is paramount – especially when it comes to your workforce. In addition to this, the COVID-19 pandemic has underscored the importance of remaining agile in an ever-evolving environment, keeping employees safe, and reducing costs. Not only does your workforce need the right digital tools to do their job in a vastly different landscape, it has also become critical that financial services organisations draw upon real-time data insights and analytics to drive strategic decision making for the future.

UKG for Financial Services provides the tools to help your organisation to minimise compliance risk and underpayments, control labour costs, improve workforce productivity, and increase employee engagement, all while ensuring their safety. From delivering the perfect payslip, to managing absence and delivering real-time visibility of labour, UKG has helped financial services organisations around the world to maximise their results through an efficient and engaged workforce.

### **Minimise compliance risk and underpayments with accurate information**

When dealing with a salaried workforce, you need to make sure that your organisation is fully compliant with regulatory legislation to prevent payroll errors, align with BOOT rules, and ensure accurate award interpretation.

UKG solutions provide visibility into potential compliance risks with real-time projections that predict possible violations before they even occur, automatically helping to keep your organisation in regulatory compliance. Additionally, with a unified solution that eliminates manual administrative tasks, you reduce the risk of human error impacting payroll accuracy.

Our powerful UKG Dimensions™ BOOT Comparison solution supports the overall assessment as to whether your employees are better off overall under their agreement or salary, or relevant award. This helps ensure that your **entire** workforce is better off, not only your most at-risk employees.



### **Control costs with comprehensive workforce management tools**

Relying on manual or disparate systems to track employee time and attendance can make it difficult to manage labour expenses and gain visibility into costly trends and activities.

UKG's solutions are built specifically to reduce payroll errors and costly overtime. They also help to improve workforce productivity by reducing manual, time-consuming administrative tasks so your staff can focus on more value-adding activities for our customers.

### **Improve productivity through automation**

UKG's purpose-built industry solutions help to improve productivity by automating and streamlining time-consuming administrative tasks, improving decision-making capabilities with real-time visibility, and allowing your salaried workforce to access the system quickly, on any device.

### **Enhance employee engagement**

It only makes sense that happy, engaged employees are going to be more effective in producing maximum output and quality.

With UKG, you can offer all your employees workplace autonomy through mobile access, schedule flexibility, and more. This motivates your workforce to do the best job they can, and in turn leads to a more positive environment for all.

### **Keep your employees safe**

As monitoring the health and safety of your workforce becomes essential to avoiding disruption, accurate time and labour management is more critical than ever before. Failure to comply with health and safety practices and regulations can have serious consequences for your organisation, including legal action and damage to your reputation.

UKG has the tools you need to provide an extra line of defence for your workforce. Through employee contact tracing, vaccine record management, and flexible attestation tools, you can be comfortable knowing your organisation can continue efficiently and safely.



**Put UKG for Financial Services  
to work for you:**

**1300 132 742 | [ukg.com/en-AU/FS](https://ukg.com/en-AU/FS)**



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